

ORDINANCE TO SET TAX RATE

Date: July 19, 2010

On this date, we, the Board of Trustees of the Farmersville Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2010 at a total tax rate of \$ 1.44, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.17 for the purpose of maintenance and operation, and

\$ 0.27 for the purpose of payment of principal and interest on debts;

furthermore, if voters approve the total tax rate of \$ 1.44 in the tax ratification election to be held on September 14, 2010, in order to reduce the debt rate by \$0.13, we hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2010 at a total tax rate of \$ 1.31, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.17 for the purpose of maintenance and operation, and

\$ 0.14 for the purpose of payment of principal and interest on debts.

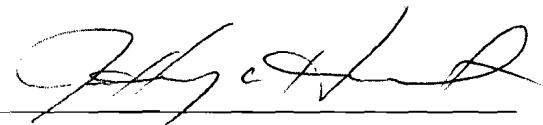
Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.923 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.00

IN CERTIFICATION THEREOF:

Signed:

President: 

Attest:

Secretary: 